

Tequesta Trace Band Boosters

Treasurer's Year End Report

06/30/2023

INCOME (approximate \$9,000+ shortfall):

1. All County Concert/T-Shirt fundraising typically earned TTMS Band Boosters \$2,000-\$3,000 NET income (after expenses and 30% donation to All County organizers). This year, All County Board members voted to keep this fundraising event in-house resulting in a lost fundraising opportunity.

2. FairShare is the largest income producer for our budget. We initially estimated 140 (out of 200+ enrolled students) paying the minimum \$150 FairShare, or \$21,000 budget line item. That estimate was reduced two times over the course of the year, and we settled at \$15,000 with our last budget amendment dated March 9, 2023. Of the 155 FairShare payments received, 113 were full payments (\$200 symphonic/jazz OR \$150 beginning) and 42 were uniform polo/tuxedo shirt only payments, which reduced our projected income from \$150 to \$87.62 per student!!!

EXPENSE (approximate \$5,300 under budget!)

1. Many unknowns presented challenges in developing our budget. Multiple line items have small or large budget variances. The Board was willing to allow individual expense lines items to ebb and flow throughout the year as long as the overall expense category remained within a reasonable variance.

2. Due to the income shortfall noted above, we also adjusted expenses, including zeroing out line items that could be positively identified as non-payments. This decision by the Board is also reflected in the amended March 9, 2023 Profit & Loss (Budget) Report attached.

Where do we stand financially at YEAR END?

- Profit & Loss Statement shows a NET LOSS of \$3,748.03
- Regions Checking Account Closing Balance of \$3,168.35
- Regions Savings Account Closing Balance of \$2,151.55
- Total Cash Balance ALL ACCOUNTS of \$5,319.90

2023-2024 Profit & Loss (Budget Development)

Board members are encouraged to participate in developing our income and expense budget line items for the 2023-2024 fiscal year. Please review the year end 2022-2023 Profit & Loss Statement and submit your income/expense estimates by **August 1, 2023**. From your and Mr. Curry's inputs, I will develop and present a preliminary budget at our next BOD meeting.

Respectfully Submitted,

Ann T. Kieffer
Treasurer

Tequesta Band Boosters

Treasurer's Report

June 1, 2023 - June 30, 2023

Regions Bank Not For Profit Checking Opening Balance

\$ 2,911.61

	<i>Description</i>	<i>Amount</i>
Income (Deposits)	Spirit T-shirt Sale	\$ 55.00
	Spirit T-Shirt Sales Cash Box	\$ 300.00
	FairShare: Heston Curry/Catherine Curry	\$ 200.00
	PayPal	\$ 1.00
	ISPY Glam Bag (Credit 7/3/2023)	\$ 15.90
	ISPY Glam Bag (Credit 7/3/2023)	\$ 31.95
	TOTAL INCOME	\$ 603.85

Expenses

	Del Vecchi Pizza	\$ 76.00
	Lynn Welton Expense Reimbursement	\$ 87.01
	Ann Kieffer Expense Reimbursement	\$ 75.00
	Sunbiz Annual Corporate Filing Fee	\$ 61.25
	ISPY Glam Bag (unauthorized charge)	\$ 15.90
	ISPY Glam Bag (unauthorized charge)	\$ 31.95
TOTAL EXPENSES	\$ 347.11	

Regions Bank Not For Profit Checking Closing Balance

\$ 3,168.35

* Balance adjusted for outstanding checks noted in RED above

Regions Bank Business Savings Account Opening Balance

\$ 2,151.53

	<i>Description</i>	
Income (Deposits)	Interest	\$ 0.02

Regions Bank Business Savings Account Closing Balance

\$ 2,151.55

TOTAL CASH BALANCE ALL ACCOUNTS 06/30/2023

\$ 5,319.90

Respectfully Submitted,

Ann T. Kieffer

Treasurer

TTMS Band Boosters
2022-2023 Profit & Loss Budget vs. Actual

Budget	2022-2023			2019-2020	
	Budget	Actual	Difference	Budget	Actual
INCOME					
GF1 - Fundraising Income					
All County Concerts/T-shirts	\$0.00	\$0.00	\$0.00	\$8,500.00	\$9,414.64
Sponsorships	\$3,000.00	\$3,600.00	\$600.00	\$3,500.00	\$3,312.60
WMS Event tickets	\$0.00	\$0.00	\$0.00	\$0.00	\$765.58
Restaurant Night Cash Back	\$0.00	\$0.00	\$0.00	\$0.00	\$407.26
GF1 - Fundraising Income - Other	\$9,500.00	\$0.00	(\$9,500.00)	\$0.00	\$0.00
Total GF1 - Fundraising Income	\$12,500.00	\$3,600.00	(\$8,900.00)	\$12,000.00	\$13,900.08
FS - Annual Fair Share Payments					
FS - Annual Fair Share Payments	\$15,000.00	\$13,582.00	(\$1,418.00)	\$15,000.00	\$13,197.86
FS - Annual Fair Share Payments - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$427.79
Total FS - Annual Fair Share Payments	\$15,000.00	\$13,582.00	(\$1,418.00)	\$15,000.00	\$13,625.65
GF2 - Band Sprirt Sales					
GF2 - Band Spirit Sales Other	\$0.00	\$800.00	\$800.00	\$0.00	\$2,110.15
1-Spirit T-Shirts	\$1,500.00	\$1,874.00	\$374.00	\$1,200.00	\$317.10
2-Spirit Hoodies	\$1,000.00	\$1,015.00	\$15.00	\$1,100.00	\$0.00
3-Other Logo Items	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total GF2 - Band Sprirt Sales	\$2,500.00	\$3,689.00	\$1,189.00	\$2,300.00	\$2,427.25
GF3 - Performance Income					
Donations at Performance	\$0.00	\$0.00	\$0.00	\$400.00	\$308.00
Concession Sales	\$0.00	\$0.00	\$0.00	\$150.00	\$0.00
GF3 - Performance Income - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total GF3 - Performance Income	\$0.00	\$0.00	\$0.00	\$550.00	\$308.00
FS - Fieldtrip Fees					
FBA Solo Ensemble	\$0.00	\$0.00	\$0.00	\$1,500.00	\$231.46
Panthers Event Tickets Sales	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FS - Fieldtrip Fees - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total FS - Fieldtrip Fees	\$0.00	\$0.00	\$0.00	\$1,500.00	\$231.46
GF4 - Other Income					
Charity Cashback (Amazon Smile, etc.)	\$100.00	\$65.76	(\$34.24)	\$0.00	\$21.63
Bank Interest	\$0.00	\$0.19	\$0.19	\$0.00	\$0.00
Credit Card Processing Fees	\$0.00	\$120.00	\$120.00	\$0.00	\$0.00
GF4 - Other Income - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total GF4 - Other Income	\$100.00	\$185.95	\$85.95	\$0.00	\$21.63
TOTAL INCOME	\$30,100.00	\$21,056.95	(\$9,043.05)	\$31,350.00	\$30,514.07

EXPENSE

FS1 - Clinicians Costs	\$5,000.00	\$4,000.00	(\$1,000.00)		
FS1 - Clinicians Costs - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$6,100.00
Total FS1 - Clinicians Costs	\$5,000.00	\$4,000.00	(\$1,000.00)	\$0.00	\$6,100.00
FS2 - Performance FS Cost					
Bus Rental	\$2,000.00	\$1,500.00	(\$500.00)	\$2,000.00	\$2,655.13
Student Food & Drinks	\$1,500.00	\$1,292.77	(\$207.23)	\$620.00	\$910.79
4-FBA Solo & Ensemble Registration	\$1,000.00	\$1,775.00	\$775.00	\$1,000.00	\$857.50
1-AllState/AllCounty Auditions	\$500.00	\$305.00	(\$195.00)	\$0.00	\$398.00
2-Jazz Festival Registration	\$200.00	\$225.00	\$25.00	\$200.00	\$213.80
3-MPA Registration Fees	\$500.00	\$596.00	\$96.00	\$700.00	\$200.00
Music Programs	\$500.00	\$461.97	(\$38.03)	\$0.00	\$23.58
Panthers Event Tickets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
FS2 - Performance FS Cost - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Decorations & Stage	\$100.00	\$108.13	\$8.13	\$100.00	\$0.00
6-Spring Awards	\$1,200.00	\$1,412.78	\$212.78	\$800.00	\$0.00
5-FBA Piano Accompaniment	\$5,000.00	\$2,000.00	(\$3,000.00)	\$2,400.00	\$0.00
Total FS2 - Performance FS Cost	\$12,500.00	\$9,676.65	(\$2,823.35)	\$7,820.00	\$5,258.80
GF1 - Fundraising Costs					
AllCounty T-Shirts Costs	\$0.00	\$0.00	\$0.00	\$2,800.00	\$3,532.96
WMS Evnts Tickets	\$0.00	\$0.00	\$0.00	\$0.00	\$663.00
BMEA Commissions	\$0.00	\$0.00	\$0.00	\$1,600.00	\$0.00
GF1 - Fundraising Costs - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total GF1 - Fundraising Costs	\$0.00	\$0.00	\$0.00	\$4,400.00	\$4,195.96
FS3 - Uniforms					
Polo Shirts	\$3,500.00	\$3,497.50	(\$2.50)	\$1,100.00	\$1,057.50
Tuxedo, Vests, Bow Ties	\$1,000.00	\$825.37	(\$174.63)	\$600.00	\$543.90
FS3 - Uniforms - Other	\$500.00	\$399.12	(\$100.88)	\$0.00	\$0.00
Total FS3 - Uniforms	\$5,000.00	\$4,721.99	(\$278.01)	\$1,700.00	\$1,601.40
GF2 - Band Spirit Costs					
1-Spirit T-Shirt Costs	\$1,500.00	\$1,657.50	\$157.50	\$600.00	\$792.38
2-Hoodies Cost	\$1,000.00	\$999.50	(\$0.50)	\$720.00	\$621.25
BandRoom Decoration & Improvement	\$0.00	\$0.00	\$0.00	\$400.00	\$0.00
GF2 - Band Spirit Costs - Other	\$0.00	\$800.00	\$800.00	\$0.00	\$0.00
3-Other Logo Purchases	\$0.00	\$0.00	\$0.00	\$200.00	\$0.00
4-Spirit Day & Rewards Party	\$500.00	\$255.22	(\$244.78)	\$50.00	\$0.00
Total GF2 - Band Spirit Costs	\$3,000.00	\$3,712.22	\$712.22	\$1,970.00	\$1,413.63
FS4 - Instrument & Music Costs					
Sheet Music & Original Scores	\$500.00	\$431.06	(\$68.94)	\$1,000.00	\$938.98
Music Supplies	\$100.00	\$115.83	\$15.83	\$300.00	\$299.16
FS4 - Instrument & Music Costs - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Emergency Repairs	\$1,000.00	\$135.00	(\$865.00)	\$2,000.00	\$0.00
Total FS4 - Instrument & Music Costs	\$1,600.00	\$681.89	(\$918.11)	\$3,300.00	\$1,238.14

GF4 - Administrative Costs					
Music Association Membership Fees	\$500.00	\$520.00	\$20.00	\$630.00	\$490.00
Website, Email Hosting, Charms	\$150.00	\$158.32	\$8.32	\$395.00	\$349.00
Annual Filing, Insurance, 990-N Tax	\$200.00	\$246.05	\$46.05	\$112.00	\$154.20
Flyers, Letters & Copying	\$150.00	\$85.59	(\$64.41)	\$150.00	\$76.26
Paypal, Bank Charges, Financial Costs	\$200.00	\$150.27	(\$49.73)	\$0.00	\$0.00
PO Box Corporate Address	\$200.00	\$182.00	(\$18.00)	\$0.00	\$0.00
Photographer, Photos	\$500.00	\$620.00	\$120.00	\$0.00	\$0.00
GF4 - Administrative Costs - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total GF4 - Administrative Costs	\$1,900.00	\$1,962.23	\$62.23	\$1,287.00	\$1,069.46
GF3 - Performance Costs					
GF3 - Performance Costs - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$150.00
Auditorium Rental	\$1,000.00	\$0.00	(\$1,000.00)	\$800.00	\$0.00
Concession Purchases	\$100.00	\$0.00	(\$100.00)	\$75.00	\$0.00
Total GF3 - Performance Costs	\$1,100.00	\$0.00	(\$1,100.00)	\$875.00	\$150.00
FairShare Incentives					
October Band Challenges	\$0.00	\$0.00	\$0.00	\$50.00	\$25.37
FS Early Payment Rebate	\$0.00	\$0.00	\$0.00	\$400.00	\$0.00
FairShare Incentives - Other	\$0.00	\$50.00	\$50.00	\$0.00	\$0.00
			\$0.00		
Total FairShare Incentives	\$0.00	\$50.00	\$50.00	\$450.00	\$25.37
Payroll Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL EXPENSE	\$30,100.00	\$24,804.98	(\$5,295.02)	\$21,802.00	\$21,052.76
Net Ordinary Income	\$0.00	(\$3,748.03)		\$9,548.00	\$9,461.31
Other Income/Expense	\$0.00	\$0.00		\$0.00	\$0.00
Other Expense	\$0.00	\$0.00		\$0.00	\$0.00
Ask My Accountant	\$0.00	\$0.00		\$0.00	\$0.00
Total Other Expense	\$0.00	\$0.00		\$0.00	\$0.00
Net Other Income					
NET INCOME	\$0.00	(\$3,748.03)		\$9,548.00	\$9,461.31